# Why do Sprout's Interest only loans make our loan programs affordable? 

Given today's low interest rates, payments on interest only loans are the equivalent of payments on self-amortizing loans with much lower interest rates. For example, the payment on a 6.0\% interest only loan is slightly lower than the payment on a $4.5 \%$ self-amortizing loan.

The following chart shows how payments on our loan products are similar to payments on self-amortizing loans, with much lower rates.

| Self-amortizing Rate | Self-amortizing 30 Year | Interest Only Rate | Interest Only |
| :---: | :---: | :---: | :---: |
| 4.5 | $\$ 506.69$ | 6 | $\$ 500.00$ |
| 4.75 | $\$ 521.65$ | 6.25 | $\$ 520.83$ |
| 5 | $\$ 536.82$ | 6.5 | $\$ 541.67$ |
| 5.25 | $\$ 552.20$ | 6.75 | $\$ 562.50$ |
| 5.5 | $\$ 567.79$ | 6.75 | $\$ 562.50$ |
| 5.75 | $\$ 583.57$ | 7 | $\$ 583.33$ |
| 6 | $\$ 599.55$ | 7.25 | $\$ 604.17$ |
| 6.25 | $\$ 615.72$ | 7.25 | $\$ 604.17$ |
| 6.5 | $\$ 632.07$ | 7.5 | $\$ 625.00$ |
| 6.75 | $\$ 648.60$ | 7.75 | $\$ 645.83$ |
| 7 | $\$ 665.30$ | 8 | $\$ 666.67$ |
| 7.25 | $\$ 682.18$ | 8.25 | $\$ 687.50$ |

## Contact us today for more information.

